



September 15, 2022

Dear Fellow Members,

What a summer! The atmosphere at the Pool, the Clubhouse and on the course continues to be amazing as we head into a full slate of fall offerings. Almost every measurable item at the Club continues still to see all-time highs. Rounds of golf, member usage of the facilities, food and beverages sales, and event participation are all at levels never before reached in our prior 100+ years. To that end, we are happy to update the membership on the current state of membership as of the September 2022 Board meeting and your Board's plan for the immediate future.

To ensure the Club is able to continue to provide the desired experience for all current and future members, the below adjustments to membership are scheduled to go into effect, pending future membership applications.

Social Memberships – given the success of our summer season this year, we believe we can continue to comfortably accommodate new additions to the Club. *Effective October 1st, 2022, new applicants for social membership will be subject to a \$500 initiation fee (currently \$250).* Additionally, we will be moving our published category limit on total social members to 300 memberships (285 currently). At which time the Club will revisit usage and address future applications for membership.

Golf Memberships – Current golf initiation fees will remain at \$2,000 per membership and are applicable to all non-current golf members, including social membership seeking to upgrade to a golf category. We will continue to monitor access to the course, including tee time availability. We will be maintaining our current published limit in golf members 375 (358 currently).

Given the limited space available in the membership categories, we encourage those interested in securing their membership to considering making the decision now rather than waiting until next spring. Once the established limits are reached, we plan to institute a waiting list for future applicants. Additionally, current members will continue receive loyalty credit equal to the first month's dues of any newly sponsored member applicant.

It is our desire with these adjustments to ensure we continue to provide the experience you have come to know and love, while growing and improving your amenities in the smartest way possible. We thank you for your continued support and encourage to reach out to any non-current members that may have interest in joining the Club before these "windows" potentially close.

On behalf of your Board of Governors,

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